

## Summer Holiday Economics Preparation

If you wish to be successful in Economics, it is essential you keep up to date with what is happening in the economy; your wider knowledge and awareness of terminology is essential to your success.

In order to get a head, start we would like you to do the following over the summer holiday; please undertake the following tasks.

**Task 1 – Weeks 1-4** - research each of the following economic ideas linked to the organisation of an economy, watch the video link provided and summarise what you understand by each of the ideas. Please produce a Word/PPT summary for each idea.

Capitalism - <https://youtu.be/dluaW9YWqEU>

Communism vs. Socialism: What's the Difference? <https://youtu.be/FrtDZ-LOxFw>

CONSUMERISM - <https://youtu.be/Y-Unq3R--M0>

Work - <https://youtu.be/cKnSMCjzmco>

**Task 2 – Weeks 5 – 8** Each week choose 1 economist, watch the video link provided and research their contribution to the field of economics. Please produce a Word/PPT summary for each economist listed.

- Adam Smith – <https://www.youtube.com/watch?v=ejRhn53X2M>
- Karl Marx – [https://youtu.be/fSQgCy\\_ilcc](https://youtu.be/fSQgCy_ilcc)
- Was Karl Marx, right? | The Economist - [https://youtu.be/TMmDebW\\_OBI](https://youtu.be/TMmDebW_OBI)
- F V Hayek –video <https://youtu.be/SHsCkinrCPE>
- John Maynard Keynes - Video - <https://youtu.be/qtAeINU3FKM>

Coronavirus crisis: Keynesian insights - <https://youtu.be/hwKOOtWSKU0>

**Task 3 – Week 9+** Economics is always in the news. Each week, research one of the following topical issues, access the link provided, and produce a Word/PPT summary for each issue investigated.

1. What explains the divide between rich and poor? - <https://www.tutor2u.net/economics/reference/what-explains-the-stark-andpersistent-divide-between-rich-and-poor>
2. Covid-19: your questions about coronavirus, answered | The Economist <https://youtu.be/Lf1TNwWDQNk>
3. Charity: how effective is giving? | The Economist <https://youtu.be/QaN6ibm5r-l>
4. America v China: why the trade war won't end soon | The Economist [https://youtu.be/ErwllvQ\\_RVk](https://youtu.be/ErwllvQ_RVk)
5. How to get migration right | The Economist - <https://youtu.be/q2ZRT0TmVBO>
6. How modern families increase social inequality | The Economist - <https://youtu.be/hSmAYUnZyxE>
7. Could Brexit end London's financial dominance? | The Economist - [https://youtu.be/CL\\_BFJJnd80](https://youtu.be/CL_BFJJnd80)
8. Who owns the Moon? | The Economist - <https://youtu.be/pXh7vLTLTEc>
9. Why are music festivals so expensive? | The Economist - <https://youtu.be/PMfkO3Pv4VQ>

**Please be prepared for a discussion about your research findings when we meet in September.**